



DEPARTMENT OF VETERANS AFFAIRS
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October 16, 2001

In Reply Refer To: 314/264

Loan Guaranty Information Letter 26-01-37

TO: All Lenders

SUBJECT: Revised Maintenance and Utility Cost Schedule

1. The VA Lender's Handbook (VA Pamphlet 26-7), Change 2, dated September 28, 2001 establishes a standard figure of **14¢ per square foot** for maintenance and utilities costs. This figure is to be used when completing the Loan Analysis, VA Form 26-6393. Since this change is effective immediately, please disseminate this information to all appropriate employees.

2. To obtain a copy of the VA Lender's Handbook and all revisions, please visit:
<http://www.homeloans.va.gov/handbook.htm>.

3. Loan Guaranty Information Letter No. 26-99-28, dated October 13, 1999, is rescinded.

/s/

D. J. Dennehy
Acting Loan Guaranty Officer

Ref. Change 2, paragraph 4.09, VA Lender's Handbook